

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

	2023 Rupees	2022 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	181,722	3,222,076
Intangible assets	4,760,000	4,760,000
Long term investments	9,006,809	15,832,971
Long term deposits	100,000	100,000
Long term advances	-	-
Deferred taxation	-	-
	<u>14,048,531</u>	<u>23,915,047</u>
CURRENT ASSETS		
Commission and other receiveable	1,345,547	1,367,675
Loans and advances	981,000	875,000
Trade deposits, short term prepayments and current account balance with statutory authorities	605,148	289,778
	10,415,496	7,522,704
Markup accrued-Net	-	-
Cash and bank balances	162,436	1,874,278
	<u>13,509,627</u>	<u>11,929,435</u>
	<u>27,558,158</u>	<u>35,844,482</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital		
Issued, subscribed and paid up capital	55,525,000	55,525,000
Revenue reserve		
Accumulated loss	(12,552,798)	(14,704,334)
Capital reserve		
Fair value adjustment reserve	(15,493,191)	(8,667,029)
	<u>27,479,011</u>	<u>32,153,637</u>
Long term loan from chief executive	-	3,450,000
	<u>27,479,011</u>	<u>35,603,637</u>
NON CURRENT LIABILITIES		
Deferred taxation	-	20,736
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	79,147	53,161
Trade and other payables	-	-
Provision for taxation	-	166,948
	<u>79,147</u>	<u>220,109</u>
CONTINGENCIES AND COMMITMENTS		
	-	-
	<u>27,558,158</u>	<u>35,844,482</u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	2023 Rupees	2022 Rupees
Brokerage and commission	3,139,347	1,426,187
Direct cost	<u>(218,930)</u>	<u>(106,262)</u>
	2,920,417	1,319,925
Operating expenses	<u>(2,168,313)</u>	<u>(2,537,285)</u>
Other operating expenses	(49,318)	-
Other income	1,543,187	1,057,598
	<u>(674,444)</u>	<u>(1,479,687)</u>
PROFIT FROM OPERATIONS	2,245,973	(159,762)
Finance cost	<u>(2,345)</u>	<u>(2,925)</u>
PROFIT BEFORE TAXATION	2,243,628	(162,687)
Taxation	<u>-</u>	<u>-</u>
PROFIT FOR THE YEAR	<u>2,243,628</u>	<u>(162,687)</u>
EARNINGS PER SHARE-BASIC AND DILUTED	<u>4.04</u>	<u>(0.40)</u>

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CHIEF EXECUTIVE



DIRECTOR

