

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

	Note	31 Dec 2020 Rupees	30 June 2020 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	5	267,514	243,014
Intangible assets	6	4,760,000	4,760,000
Long term investments	7	17,850,071	17,850,071
Long term deposits	8	500,000	500,000
		23,377,585	23,353,085
CURRENT ASSETS			
Trade Debts	9	4,042,974	2,815,146
Loans and advances	10	34,000	44,000
Trade deposits, short term prepayments and current account balance with statutory authorities	11	4,194,098	4,194,098
Cash and bank balances	12	3,682,637	2,423,471
		11,953,709	9,476,715
		<u>35,331,294</u>	<u>32,829,800</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
<i>Share capital</i>			
Issued, subscribed and paid up capital	13	41,000,000	41,000,000
<i>Revenue reserve</i>			
Accumulated loss		(16,159,225)	(17,264,442)
<i>Capital reserve</i>			
Fair value adjustment reserve	14	(6,649,929)	(6,649,929)
		18,190,846	17,085,629
Long term loan from director	15	14,525,000	14,525,000
		32,715,846	31,610,629
NON CURRENT LIABILITIES			
Deferred taxation	16	-	-
CURRENT LIABILITIES			
Deposits, accrued liabilities and advances	17	57,299	133,251
Trade and other payables	18	2,558,149	1,085,920
Provision for taxation		-	-
		2,615,448	1,219,171
CONTINGENCIES AND COMMITMENTS			
	19	-	-
		<u>35,331,294</u>	<u>32,829,800</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

[Signature]



DIRECTOR

[Signature]

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Note	31 Dec 2020 Rupees	30 June 2020 Rupees
Brokerage and commission	20	2,107,879	2,378,185
Direct cost	21	<u>(171,865)</u>	<u>(313,039)</u>
		1,936,014	2,065,146
Operating expenses	22	<u>(1,672,444)</u>	<u>(3,083,402)</u>
Other operating expenses	23	-	(12,837)
Other income	24	<u>845,732</u>	<u>1,679,356</u>
		<u>(826,712)</u>	<u>(1,416,883)</u>
PROFIT/(LOSS) FROM OPERATIONS		1,109,302	648,263
Finance cost	25	<u>(4,085)</u>	<u>(6,403)</u>
PROFIT/(LOSS) BEFORE TAXATION		1,105,217	641,860
Taxation	26	<u>-</u>	<u>(205,167)</u>
PROFIT/(LOSS) FOR THE YEAR		<u><u>1,105,217</u></u>	<u><u>436,693</u></u>
EARNINGS PER SHARE-BASIC AND DILUTED	27	<u><u>2.70</u></u>	<u><u>1.07</u></u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE



DIRECTOR


BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	31 Dec 2020 Rupees	30 June 2020 Rupees
Profit/(Loss) for the year	1,105,217	436,693
Items that will not be reclassified subsequently to statement of profit or loss	-	-
Items that may be reclassified subsequently to statement of profit or loss		
(Loss)/Gain on investment categorised as fair value through other comprehensive income	-	(388,229)
Other comprehensive (loss)/income for the year	-	(388,229)
Total comprehensive income for the year	<u>1,105,217</u>	<u>48,464</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE



DIRECTOR

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Note	31 Dec 2020 Rupees	30 June 2020 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		1,105,217	641,860
Adjustments of Items Not Involving Movements of Cash:			
Depreciation	5	-	38,231
		-	38,231
Operating Cash Flows Before Working Capital Changes		1,105,217	680,091
(Increase) / Decrease In Working Capital			
(Increase) / decrease in current assets			
Trade debts		(1,227,828)	(786,469)
Loans and advances		10,000	(9,000)
Trade deposits and short term prepayments		-	1,000,000
Increase / (decrease) in current liabilities			
Accrued liabilities		(75,952)	12,872
Trade and other payables		1,472,229	(628,870)
		178,449	(411,467)
Cash generated /(used) in operations		1,283,666	268,624
Taxes paid		-	(172,574)
Net Cash Flows From Operating Activities		1,283,666	96,050
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditures		(24,500)	-
Long term deposits		-	-
Net Cash Flows From Investing Activities		(24,500)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
		-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		1,259,166	96,050
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		2,423,471	2,327,421
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	A	3,682,637	2,423,471
A Cash and Cash Equivalents			
Cash and bank balances	12	3,682,637	2,423,471

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

Ajay K. Vaidya



DIRECTOR

[Signature]

BRIDGE SECURITIES (PVT.) LIMITED
 STATEMENT OF CHANGES IN EQUITY
 FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Paid up share capital	Accumulated loss	Fair value adjustment reserve	Sub Total	Long term loan	Total
	----- (R u p e e s) -----					
Balance as at June 30, 2019	41,000,000	(17,701,135)	(6,261,700)	17,037,165	14,525,000	31,562,165
Share capital issued during the year	-	-	-	-	-	-
Loss after taxation	-	436,693	-	436,693	-	436,693
Other comprehensive income	-	-	(388,229)	(388,229)	-	(388,229)
Total comprehensive loss for the year	-	436,693	(388,229)	48,464	-	48,464
Balance as at June 30, 2020	41,000,000	(17,264,442)	(6,649,929)	17,085,629	14,525,000	31,610,629
Loss after taxation	-	1,105,217	-	1,105,217	-	1,105,217
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive loss for the year	-	1,105,217	-	1,105,217	-	1,105,217
Balance as at December 31, 2020	41,000,000	(16,159,225)	(6,649,929)	18,190,846	14,525,000	32,715,846

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE




DIRECTOR

