

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

	Note	31 Dec 2019 Rupees	30 June 2019 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	6	262,130	281,245
Intangible assets	7	4,760,000	4,760,000
Long term investments	8	18,238,300	18,238,300
Long term deposits	9	500,000	500,000
		23,760,430	23,779,545
CURRENT ASSETS			
Trade Debts	10	3,403,323	2,028,677
Loans and advances	11	17,000	35,000
Trade deposits, short term prepayments and current account balance with statutory authorities	12	4,226,691	5,226,691
Cash and bank balances	13	1,147,690	2,327,421
		8,794,704	9,617,789
		<u>32,555,134</u>	<u>33,397,334</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	14	41,000,000	41,000,000
Accumulated loss		(17,412,348)	(17,701,135)
Fair value adjustment reserve		(6,261,700)	(6,261,700)
		<u>17,325,953</u>	<u>17,037,165</u>
Long term loan from director	15	14,525,000	14,525,000
		<u>31,850,953</u>	<u>31,562,165</u>
NON CURRENT LIABILITIES			
Deferred taxation	16	-	-
CURRENT LIABILITIES			
Deposits, accrued liabilities and advances	17	65,892	120,379
Trade and other payables	18	638,289	1,714,790
		704,181	1,835,169
CONTINGENCIES AND COMMITMENTS			
	19	-	-
		<u>32,555,134</u>	<u>33,397,334</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

[Signature]




[Signature]
DIRECTOR

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019

	Note	31 Dec 2019 Rupees	30 June 2019 Rupees
Brokerage and commission	20	1,405,882	1,933,410
Direct cost	21	<u>(183,262)</u>	<u>(259,774)</u>
		1,222,620	1,673,636
Operating expenses	22	<u>(1,805,962)</u>	<u>(2,158,367)</u>
Other operating expenses	23	-	(893,484)
Other income	24	<u>876,792</u>	<u>815,388</u>
		<u>(929,170)</u>	<u>(2,236,463)</u>
LOSS FROM OPERATIONS		293,451	(562,827)
Finance cost	25	<u>(4,663)</u>	<u>(2,946)</u>
LOSS BEFORE TAXATION		288,788	(565,773)
Taxation	26	<u>-</u>	<u>(132,975)</u>
LOSS FOR THE YEAR		<u><u>288,788</u></u>	<u><u>(698,748)</u></u>
EARNINGS PER SHARE-BASIC AND DILUTED	27	<u><u>0.70</u></u>	<u><u>(1.70)</u></u>

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CHIEF EXECUTIVE




DIRECTOR

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019

	31 Dec 2019 Rupees	30 June 2019 Rupees
Loss for the year	288,788	(698,748)
Items that will not be reclassified subsequently to statement of profit or loss		
Gain / (loss) on investment categorised as fair value through other comprehensive income	-	9,545,357
Items that may be reclassified subsequently to statement of profit or loss	-	-
Other comprehensive loss for the year	-	9,545,357
Total comprehensive income/(loss) for the year	<u>288,788</u>	<u>8,846,609</u>

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Amjad Yousaf
 CHIEF EXECUTIVE



[Signature]
 DIRECTOR

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Note	31 Dec 2019 Rupees	30 June 2019 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		288,788	(565,773)
Adjustments of Items Not Involving Movements of Cash:			
Depreciation	6	19,116	44,517
Impairment		-	-
Amortization		-	-
		<u>19,116</u>	<u>44,517</u>
Operating Cash Flows Before Working Capital Changes		307,903	(521,256)
(Increase) / Decrease In Working Capital			
(Increase) / decrease in current assets			
Trade debts		(1,374,646)	(1,009,268)
Loans and advances		18,000	13,000
Trade deposits and short term prepayments		1,000,000	(1,700,000)
Increase / (decrease) in current liabilities			
Accrued liabilities		(54,487)	(7,579)
Trade and other payables		(1,076,501)	1,269,687
		<u>(1,487,634)</u>	<u>(1,434,160)</u>
Cash generated / (used) in operations		(1,179,731)	(1,955,416)
Taxes paid		-	(166,971)
		<u>(1,179,731)</u>	<u>(2,122,387)</u>
Net Cash Flows From Operating Activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditures		-	(13,850)
Long term deposits		-	100,000
		-	86,150
Net Cash Flows From Investing Activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
Share capital issued during the year		-	-
		-	-
Net Cash Flows From Financing Activities			
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(1,179,731)	(2,036,237)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>2,327,421</u>	<u>4,363,658</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	A	<u>1,147,690</u>	<u>2,327,421</u>
A Cash and Cash Equivalents			
Cash and bank balances	13	<u>1,147,690</u>	<u>2,327,421</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

Angel Yumul



[Signature]
DIRECTOR

BRIDGE SECURITIES (PVT.) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2019

	Paid up share capital	Accumulated loss	Fair value adjustment reserve	Sub Total	Long term loan	Total
	----- (R u p e e s) -----					
Balance as at June 30, 2018	41,000,000	(17,002,387)	(15,807,057)	8,190,556	14,525,000	22,715,556
Share capital issued during the year	-	-	-	-	-	-
Loss after taxation	-	(698,748)	-	(698,748)	-	(698,748)
Other comprehensive loss	-	-	9,545,357	9,545,357	-	9,545,357
Total comprehensive loss for the year	-	(698,748)	9,545,357	8,846,609	-	8,846,609
Balance as at June 30, 2019	41,000,000	(17,701,135)	(6,261,700)	17,037,165	14,525,000	31,562,165
Loss after taxation	-	288,788	-	288,788	-	288,788
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive loss for the year	-	288,788	-	288,788	-	288,788
Balance as at December 30, 2019	41,000,000	(17,412,348)	(6,261,700)	17,325,953	14,525,000	31,850,953

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CHIEF EXECUTIVE

Anil Kumar



DIRECTOR

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