Liquid Capital Statement

for the month of 30-NOV-17

of M/s. Bridge Securities (Pvt) Ltd

Submission Date 14-DEC-2017 10:49:28

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| S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
|-------|---|-----------------------|--------------------------|-----------------------|
| 1 | Assets | | | |
| 1.1 | Property & Equipment | 289,430 | 289,430 | |
| 1.2 | Intangible Assets | 6,366,500 | 6,366,500 | |
| 1.3 | Investment in Govt. Securities Investment in Debt. Securities | | | |
| | If listed than: | | | |
| | i. 5% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: | | | |
| | i. 10% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| 1.5 | Investment in Equity Securities | | | |
| | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for | | | |
| | respective securities whichever is higher. | 44 400 070 | 44 400 070 | |
| | ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money | 11,489,876 | 11,489,876 | |
| | provided that shares have not been alloted or are not included in the investments of securities broker. | | | |
| | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) | | | |
| | Provided that 100% haircut shall not be applied in case of investment in those securities which are | | | |
| | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged | | | |
| | in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) | | | |
| 1.6 | Investment in subsidiaries | | | |
| 1.7 | Investment in associated companies/undertaking | | | |
| | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. | | | |
| | ii. If unlisted, 100% of net value. | | | |
| 1.8 | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository | 600,000 | 600,000 | |
| 1.9 | or any other entity. Margin deposits with exchange and clearing house. | 3,500,000 | 0 | 3,500,000 |
| 1.10 | Deposit with authorized intermediary against borrowed securities under SLB. | , , | | -,, |
| 1.11 | Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities | 173,939 | 173,939 | |
| 1.12 | etc.(Nil) | | | |
| 1 12 | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables. | | | |
| 1.13 | Amounts receivable against Repo financing. | | | |
| | Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement | | | |
| 1.15 | shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months | | | |
| 1.10 | | | | |
| 1.1/ | ii. Receivables other than trade receivables | 26,000 | 26,000 | |
| 1.16 | Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all | | | |
| | markets including MtM gains. | | | |
| 1.17 | ii. Receivable on entitlements against trading of securities in all markets including MtM gains. | | | |
| 1.17 | Receivables from customers | | | |
| | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) | | | |
| | market value of any securities deposited as collateral after applying VaR based haircut. | | | |
| | i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. | | | |
| | ii. Net amount after deducting haircut | | | |
| | iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as | | | |
| | collateral upon entering into contract, jii. Net amount after deducting haricut | | | |
| | iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. | 1,659,203 | 0 | 1,659,203 |
| | iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market | 2,218,421 | 1,795,255 | 1,795,255 |
| | value of securities purchased for customers and held in sub-accounts after applying VAR based | 2,210,421 | 1,700,200 | 1,730,200 |
| | haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of | | | |
| | securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. | | | |
| 1.18 | Cash and Bank balances | | | |
| | i. Bank Balance-proprietory accounts | 420,349 | 0 | |
| | ii. Bank balance-customer accounts iii. Cash in hand | 148,200 8 284 | 0 | |
| | III. Cash in nanu | 8,284 | 0 | 8,284 |

Liquid Capital Statement

for the month of 30-NOV-17

of M/s. Bridge Securities (Pvt) Ltd

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| Section 1 Value | | | | _ | |
|--|-------|---|-----------------------|--------------------------|-----------------------|
| Bebildings | S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
| Trade Payables I. Psystels aspiral keesage and clearing hazer I. Psystels aspiral keesage and clearing hazer I. Psystels aspiral keesage make products I. Psystels aspiral keesage make products I. Psystels aspiral keesage make products I. According to customers I. According to customers I. According and other psystels I. According point of subdicities II. According point of subdicities II. Control point of subdicities II. Defended islantifies II. Psystels are point of subdicities II. Psystels are psystels aspiral keeping of the subdicities II. Psystels are psystels aspiral keeping and included in the financial statements II. Psystels are psystels aspiral keeping aspiral psystels aspiral p | 1.19 | Total Assets | 26,900,202 | 20,741,000 | 7,531,291 |
| Engage E | 2 | Liabilities | | | |
| Layes be against leveraged market products 1,885,866 0 | 2.1 | Trade Payables | | | |
| Englishe to construence 1,896,869 0, 1,896,869 1,806,869 2, 20, 20, 20, 20, 20, 20, 20, 20, 20, | | | | | |
| Current Liabilities | | | 4 005 050 | 0 | 4 005 050 |
| Satutory and requisitory dues I. According and other population II. Short term benowing II. Current good on Sabodefield of loss V. Current good on Sabodefield of loss V. Defended Lightline I. Provides and season II. Defended Lightline II. Provides and season II. Defended Lightline II. Provides and season III. Provides and season III. Provides and season III. Provides and season III. Defended Lightline III. Defended Lightline III. Defended Lightline III. Defended Lightline III. Long-term financing III. Long-term financing III. Long-term financing III. Satir factorism of the season of the seas | 2.2 | | 1,895,856 | U | 1,895,856 |
| E.Accusta And other payables E. December tem borrowings | | | 43 084 | 0 | 43 084 |
| iv. Current portion of subcodinated loans v. Sussess postion for present postion of subcodinated (nor in Islahilities) v. Defended Usbilities v. Defended Usbilities vi. Defended Usbilities vi. Defended Usbilities vi. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements vi. Other liabilities as per accounting principles and included in the financial statements vi. Other liabilities as per accounting principles and included in the financial statements vi. Other liabilities are statement benefits viii. Advance against shares for increase in Capital of Sociuties boker: 100% halicut may be allowed in respect of advances against shares for increase in Capital of Sociuties boker: 100% halicut may be allowed in respect of advances against shares for increase in Capital of Sociuties boker: 100% halicut may be allowed in respect of advances against shares for increase in Capital of Sociuties boker: 100% halicut may be allowed in respect of advances against shares for increase in Capital or Sociuties boker: 100% halicut may be allowed in respect of advances against shares for increase in Capital or Sociuties boker: 100% halicut may be allowed in respect of advances against shares for increase in Capital or societies and the state of the increase in advance and all regulatory requirements elating to the increase in paid up capital hare been completed. 2. Relevant Regulatory approved be been completed elating to the increase in adult up advance and all regulatory requirements elating to the increase in adult up advance and all regulatory requirements elating to the increase in adult up advanced by the societies of the increase in adult up advanced to the increase in adult up advanced to the increase in advance and increase in capital to the increase in adult up advanced to the increase in advance and increase in capital to the increase in advanced and increase in capital to the increase in advanced | | | 10,001 | J | 10,001 |
| V. Current Liabilities 28,913 0 25,913 | | | | | |
| vi. Defended Liabilities vi. Proviotion for baid debts vii. Proviotion for baid vii. Proviotion for proviotion for financing and the proviotion for financing and for financing and financial institution including amount due against finance lease b. Other long stem financing li. Saff retirement benefits li. Advance against shares for includes in Capital of Securities brokes 100% halicult may be allowed in a financial institution including amount due against finance lease b. Other long stem financing li. Saff retirement benefits li. Advance against shares for includes in Capital of Securities brokes 100% halicult may be allowed in a financial vii. Proviotion for the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Index for no unresognated deby in size of rhoses against advance and all regulatory requirements e. Auditor is satisfied that such advances is against the increase of capital v. Other liabilities as per accounting principles and included in the financial statements liability of Subordinated Loans liability of Subordinated Loans liability of Subordinated Loans liability of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule II provides that 100% historius will be allowed against subordinated Loans which fulfill the conditions specified by SECP liabilities and the liabilities and liabil | | | | | |
| iii. Provision for bad debts iii. Other totalisties as par accounting plinciples and included in the financial statements 2.3 North totalisties as par accounting plinciples and included in the financial statements 2.4 North totalisties as par accounting plinciples and included in the financial statements 3. Long-from financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount of the against financial lesses. 3. Long-from financing 3. Long-from financing 4. Long-from financing 5. Long-from financing 6. Long-from financing 8. Long-from financing 9. Long-from financing 1. Staff interess of the company has approved the proposed enhanced share capital 9. Long-from financing 9. Long-from financing 1. Staff interess of the company has approved the increase in capital 9. Long-from financing 9. Long-from financing 1. Staff interess in paid on capital have been completed 9. Auditor is satelled that such advance is against the increase of capital. 1. Under liabilities as per accounting principles and included in the financial latements 1. Long-from financial company in the company of the comp | | vi. Deferred Liabilities | 26,913 | 0 | 26,913 |
| S. Other liabilities as per accounting principles and included in the financial statements | | vii. Provision for bad debts | · | | |
| 2.3 Non-Current Liabilities I. Long-Term financing obtained from financial institution Long term proton of financing obtained from a financial institution including amount due against finance lease Dither long-term financing I. Staff reference organist shares or increase in Capital of Securities broker; 100% halicut may be allowed in a financial institution including amount due against finance lease Dither long-term financing I. Staff reference the cert in the status is: II. Advance against shares or increase in Capital of Securities broker; 100% halicut may be allowed in a financial status is: II. Advance against shares or increase in Capital of Securities broker; 100% halicut may be allowed in a financial status in the status of the company has approved the increase in capital to Release and the status of the company has approved here increase in capital to Release in Capital to R | | | | | |
| Long-Term financing a Long-Term financing potalised from financial institution Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing ii. Staff extrement benefits iii. Advance against shares for increase in Capital of Securities blocker. 100% halcout may be allowed in respect of advance against shares if: a the oxioling sufficient of share capital states the proposed enhanced share capital as the oxioling sufficient of shares capital states in the respect of advance against shares if: a the oxioling sufficient of shares against share seen obtained d. There is no unreasonable delay in sixe of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is statisfied that such advance is of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is statisfied that such advance is of shares against the increase in capital. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial statement in the statement of t | 2.3 | | | | |
| a Long-Term financing obtained from financial institution functioning amount due against finance lease b. Other long-Term financing l. Staff retelement benefits retelement benefits state of the company | 2.0 | | | | |
| III Staff retirement benefits III. Advance against shares for increase in Capital of Securifies broker: 100% halicut may be allowed in respect of advance against shares if: a. The oxiding authorized share capital allows the proposed enhanced share capital c. Brieve oxiding authorized share capital allows the proposed enhanced share capital c. Brieve oxiding authorized c. Brieve oxidinated c. Brieve oxidina | | a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from | | | |
| iii Advance against shares for increase in Capital of Securities troker 100% halicut may be allowed in respect of advance against shares if: a. The existing authorities share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approveds have been obtained d. There is no unreasonabite debty in Issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. I. Other Iselabilities as part accounting principles and included in the financial statements 2.4 Subordinated Loans 1. 100x or Subordinated loans which fulfill the conditions pecified by SECP are allowed to be deducted: The Schedule II provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified; a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. C. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. B. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 16.490.853 14.525,000 1,965.853 3. Concentration in Margin Financing The amount calculated cleant-lo- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3. Concentration in Securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. 3. No International total specified by the borrowing and borrowing financing and borrowing financing and borrowing financing and by the specified of amounts receivable from total finances. 3. Other the aggregate of the aggregate of the aggregate of the ag | | | | | |
| lespect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relevant for the increase in paid up orginal have been compled d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relevant on the increase in paid up orginal have been compled d. The shares is the paid up orginal have been compled in the paid of the paid of the paid of the paid of the complete of capital. v. Other liabilities as per accounting principles and included in the financial statements. 2.4 Subordinated loans which furfill the conditions specified by SECP are allowed to be deducted: the Schodule III provides that 100% hairs claused against subordinated to ans which furfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haricut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 2.5 lotal Liabilities 1.5 Jubordinated floans which do not fulfill the conditions specified by SECP 2.5 lotal Liabilities 1.6 Jubordinated floans which do not fulfill the conditions specified by SECP 2.5 lotal Liabilities 1.6 Jubordinated floans which do not fulfill the conditions specified by SECP 2.5 lotal Liabilities 1.6 Jubordinated floans which do not fulfill the conditions specified by SECP 2.5 lotal Liabilities 1.6 Jubordinated floans which do not fulfill the conditions specified by SECP 2.6 lotal Liabilities 2.7 lotal Liabilities 2.8 Ranking Liabilities Rela | | | | | |
| b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. I. Other liabilities a per accounting principles and included in the financial statements 2.4 Subordinated Loans I. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% haircut will be allowed against subordinated toans which fulfill the conditions specified by SECP, in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period c. In case of early repayment of foan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not furfill the conditions specified by SECP 2.5 Total Liabilities 16.490,853 14,525,000 1,965,853 3.8 Ranking Liabilities Relating to : 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) The Simple of the subscription price is agreed that the underwriting commitments segment than the subscription price. The aggregate of: (ii) The market value of securities pledged as margins exce | | | | | |
| c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in sixue of shares against advance and all regulatory requirements relating to the increase in pald up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of subordinated Loans ii. 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: 11. 100% of Subordinated Uses which fulfill the conditions specified by SECP are allowed to be deducted: 2. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period 3. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period 5. No haicut will be allowed against short term portion which is repayable within next 12 months. 5. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid 6. Capital statement must be submitted to exchange. I. Subordinated loans which do not fulfill the conditions specified by SECP. 2.5. Total Liabilities 16.490.853 14.525.000 1,965.853 3. Ranking Liabilities Relating to: 3.1. Concentration in Margin Financing 1 he amount aclusited client-to-client basis by which any amount receivable from any of the 1 financese seceed 10% of the aggregate of amounts receivable from total financees. 3.2. Concentration in Securities Inending and borrowing 1 he amount by which the aggregate of amounts receivable from total financees. 3.3. Net underwriting Commitments (ii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3. Net underwriting Commitments (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by | | | | | |
| d. There is no un'easonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1. 10% of Subordinated Loans 1. 10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule Ill provides that 10% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this great, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 3. Institute of the submitted of the Capital statement must be submitted to exchange. 3. Ranking Liabilities Relating to: 3. Concentration in Margin Financing the amount calculated citent-to- client basis by which any amount receivable from any of the Innances exceed the View of the aggregate of amounts excludable from total financess. 2. Concentration in securities lending and borrowing he amount by which the aggregate of amounts excludable from total financess. 3. Not underwriting Commitments (i) Amount deposited by the borrower with NCCPt. (ii) Cash margins paid and (ii) the value of securities placed as margins exceed the 110% of the market value of shares borrowed. 3. Not underwriting Commitments (ii) the Si% of Haicut multiplied by the underwriting commitments and (ii) the value of visculities of the subsidiary of the subscription price, 5% of the the agreegate of (ii) the case of right issue where the market price of securities is greater than the subscription price, 5% of the | | | | | |
| relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements. i. 100% of Subordinated Loans i. 100% of Subordinated Loans ii. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule Ill provides that 100% hackcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Equid Capital and revised Equid Capital statement must be executed to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 16,490,853 14,525,000 1,965,855 3. Ranking Liabilities Relating to: 3. Concentration in Margin Financing the amount activated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees. 2. Concentration in securities lending and borrowing the amount by which the aggregate of in the subordinated client-to-client basis by which any amount receivable from total financees. 3. Neuronat deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3. Neuronating paid and (ii) the market value of securities ledged as margins exceed the neuronal paid of the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the neuronal price of the securities is less than or equal to the subscription price, 5% of the Haircut multiplied by the neuronal pr | | | | | |
| IV. Other liabilities as per accounting principles and included in the financial statements | | relating to the increase in paid up capital have been completed. | | | |
| Subordinated Loans | | | | | |
| 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: | 2.4 | | | | |
| The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing. The amount calculated client -o client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in Securities lending and borrowing line amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL. (ii) Cash margins paid and (iii) he market value of securities plending as margins exceed the 110% of the market value of shares borrowed. 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haicutu multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments secreeds the market price of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haicutu multiplied by the net underwriting commitments succeeds the market price of securities is less than or equal to the subscription price the aggregate of: (i) the 50% of Haicutu multiplied by the net underwriting commitments have been priced as the subscription price of receiving the price of securities is greater than the subscription price, 5% of the Haicut multiplied by the net underwriting. 3.4 Negative equity of subsidiary Foreign exchange aggreemen | 2.4 | | 14 525 000 | 14 525 000 | |
| 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting 3.4 Negative equity of subsicilary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Pagative equity of subsicilary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency. 3.6 Amount Payable under REPO | | The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. | . ,,526,666 | . ,(22)(000 | |
| 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting 3.4 Negative equity of subsicilary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Pagative equity of subsicilary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency. 3.6 Amount Payable under REPO | 2.5 | | 40,400,050 | 14 525 000 | 4 OCE 052 |
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| assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.3 | | | | |
| 3.6 Amount Payable under REPO | | | | | |
| 3.7 Repo adjustment | | Amount Payable under REPO | | | |
| | 3.7 | Repo adjustment | | | |

Liquid Capital Statement

for the month of 30-NOV-17

of M/s. Bridge Securities (Pvt) Ltd

Submission Date 14-DEC-2017 10:49:28

Page 3 Of 3

| S.No. | Head of Account | Value in | Hair Cut/ | Net Adjusted |
|-------|--|------------|-------------|--------------|
| | | Pak Rupee | Adjustments | Value |
| | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. | | | |
| 3.8 | Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. | | | |
| 3.9 | Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met | | | |
| 3.10 | Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. | | | |
| 3.11 | Total Ranking Liabilites | 0 | 0 | |
| 3.12 | Liquid Capital | 10,409,349 | 6,216,000 | 5,565,438 |