

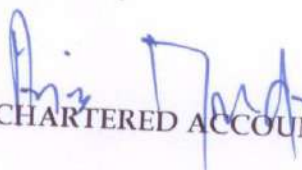
CERTIFICATE OF CAPITAL ADEQUACY LEVEL

We, being the statutory auditor of M/s. Bridge Securities (Private) Limited certify that the following information is correct and authenticated by us after due diligence from our side as at June 30, 2018.

	Note	<u>RUPEES</u>
Total Assets		
Less: Total Liabilities	1	23,288,617
Less: Revaluation Reserves (created upon revaluation of fixed assets)		573,061
Capital Adequacy Level		<u>22,715,556</u>

Note:

1. While determining the value of the total assets of the TREC Holder, Notional value of the TRE certificate held by such Participant as at year ended June 30, 2018 as determined by Pakistan Stock Exchange has been considered.


CHARTERED ACCOUNTANTS



Dated: 12 SEP 2018